

KWICK FORENSIC SOLUTIONS LIMITED
(Formerly Kwick Forensic Solutions Private Limited)
(Formerly Kwick Intergrated Forensic and Investigation Solutions Private Limited)
(Formerly Kwick Soft Solutions Private Limited)

Regd Office: New No.12 Old No. 11, East Park Road, Shenoy Nagar,
Chennai – 600 030, Tamil Nadu

CIN: U72200TN2005PLC055566
Phone No.: 044 26440705

E-mail: shammershah@kwicksoft.co.in
Website: www.kwickforensic.com

CERTIFIED TRUE COPY OF THE RESOLUTION PASSED AT THE MEETING OF AUDIT COMMITTEE OF BOARD OF DIRECTORS OF KWICK FORENSIC SOLUTIONS LIMITED HELD ON TUESDAY, 16TH SEPTEMBER 2025, AT THE REGISTERED OFFICE OF THE COMPANY SITUATED AT NEW NO.12 OLD NO. 11, EAST PARK ROAD, SHENOY NAGAR, CHENNAI – 600 030, TAMIL NADU

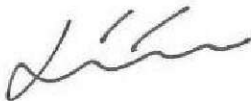
APPROVAL OF KEY PERFORMANCE INDICATORS (KPIs) TO BE INCLUDED IN THE OFFER DOCUMENT FOR THE PURPOSE OF INITIAL PUBLIC OFFER OF THE COMPANY

“RESOLVED THAT pursuant to the amendment in Schedule VI of the Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018 or any other necessary applicable provisions under SEBI (Issue of Capital and Disclosure Requirements) Regulations, 2018 as amended from time to time, the "Key Performance Indicators" (KPIs), a draft of which have been produced before the meeting as attached in **Annexure A** to this resolution, be and is hereby approved by the committee to be included in the Draft Prospectus/ Prospectus for the purpose of Initial Public Offer of the company;

RESOLVED FURTHER THAT for the purpose of giving effect to this resolution, any of the directors of the Committee be and is hereby authorised to do all such acts, deeds, matters and things as it may in SEBI (Issue of Capital and Disclosure Requirements) Regulations, 2018 or any other Regulations made there under for the time being in force or any modification or changes implemented, desirable including without limitation, to make modifications, changes, variations, alterations or revisions in the matters relating to acquisitions and strategic initiatives as it may deem fit, seek requisite approvals from the appropriate authorities, appoint consultants, advisors and other agencies.”

/CERTIFIED TRUE COPY/

For KWICK FORENSIC SOLUTIONS LIMITED



LATHA VENKATESH
CHAIRMAN OF AUDIT COMMITTEE
(DIN: 06983347)

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Annexure A

The Key Performance Indicator (KPIs) disclosed below have been approved by a resolution of the Audit Committee dated 16/09/2025 and the members of the Audit Committee have verified the details of all KPIs pertaining to the Company. Further, the members of the Audit Committee have confirmed that there are the following KPI pertaining to the Company that have been disclosed to any investors at any point of time during the three years period prior to the date of filing of the Draft Red Herring Prospectus:-

A. Key Performance Indicators of our Company

(Amount in lakhs, except % and ratios)

Particulars	Financial year ended March 31, 2025	Financial year ended March 31, 2024	Financial year ended March 31, 2023
Revenue from Operations	6,502.69	3,018.33	2,038.10
Foreign currency gain / (loss)	0	0	0
Exports revenue as % of revenue from operations (%)	0.18%	0.04%	0.03%
Cost of goods sold as % of revenue from operations (%)	68.85%	62.70%	61.33%
EBITDA	1,224.89	544.51	334.43
EBITDA margin (%)	18.84%	18.04%	16.41%
EBIT	1,188.57	511.65	312.89
ROCE (%)	38.15%	39.07%	31.38%
PAT margin (%)	13.16%	9.39%	8.54%
ROE (%)	45.34%	41.43%	58.89%
Net working capital days	141	98	32
Debt to equity ratio (times)	0.12	0.33	1.61
Fixed asset turnover ratio (times)	37.01	22.17	26.30
Return on Assets	25.40%	26.67%	23.54%

Notes

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Kindly mention formula of all the metrics

S. No.	Ratios	Numerator	Denominator
1.	EBITDA Margin	Net profit before exceptional Items & tax expense + depreciation & amortization + Finance cost	Revenue from operations
2.	Return on capital Employed	Profit Before interest, Tax & Exceptional item	Capital Employed = Tangible Net Worth + Total Debt + Deferred Tax Liability
3.	PAT margin	Net profit after tax-Exceptional items	Revenue from operations
4.	Return on Equity	Net profit after tax-Exceptional items	Average Total Equity [(Opening Equity Share capital + Opening Other equity + Closing Equity Share Capital + Closing Other Equity)/2]
5.	Net Working Capital Days	Working Capital * 365	Revenue from operations
6.	Debt Equity Ratio	Total Debts (Long term Borrowings + Short term Borrowings)	Total Equity (Equity Share capital + Reserve & Surplus)
7.	Fixed Assets Turnover Ratio	Revenue from operations	Average Fixed assets
8.	Return on asset	EBIT	All asset

Explanation for KPI Metrics

Sr. No.	KPI	Explanation
1.	Revenue from operations	Revenue from Operations is used by the management to track the revenue profile of the business and in turn helps assess the overall financial performance of the Company and size of the business.
2.	EBITDA (₹ lakh)	EBITDA provides information regarding the operational profitability of the business.
3.	EBITDA Margin (%)	EBITDA Margin is an indicator of the operational efficiency before the depreciation and amortization expenses.
4.	Profit after tax (₹ lakh)	Profit after tax provides information regarding the overall profitability of the business after all the non-tax expenses and tax expenses.

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5.	Profit after tax Margin (%)	PAT Margin is an indicator of the overall profitability and financial performance of the business.
6.	Return on Equity (RoE) (%)	RoE provides how efficiently the Company generates profits from shareholders' funds.
7.	Return on Capital Employed (RoCE) (%)	ROCE provides how efficiently the Company generates earnings from the capital employed in the business.
8.	Cost of Goods Sold (COGS) (₹ lakh)	COGS directly impacts a company's profitability and is the direct cost associated with producing or acquiring the goods by the Company.
9.	Total Borrowings (₹ lakh)	Total borrowings provides an insight to the management of the quantum of outside fund that has been utilized in the business operations.
10.	Net Debt - Equity Ratio (times)	Our Management track the net outside debt vis-à-vis equity employed by them in the business to access the amount of leverage and financial stability.
11.	Net Debt – EBIDTA Ratio (times)	This indicator provides our Company with a measurement of the number years it will take for the Company to pay back its debt if net debt and EBIDTA are held constants.
12.	Asset Turnover Ratio (times)	The Asset Turnover Ratio provides how efficiently the Company generates revenue from its assets

Set forth below are some of our key operational performance indicators: -

Metric	Financial year ended March 31, 2025	Financial year ended March 31, 2024	Financial year ended March 31, 2023
Total number of customers served (Nos.)	124	128	108
No. of Mobile Forensic Vans Sold	47	21	12

There is no listed industry peer company engaged in the same line of business as the Company. Hence, a comparison of Key Performance Indicators (KPIs) with industry peers has not been provided.